\$2,250,000 - 5611/5621 Hammond Bay Rd, Nanaimo

MLS® #1000315

\$2,250,000

5 Bedroom, 3.00 Bathroom, 2,890 sqft Single Family on 3.40 Acres

North Nanaimo, Nanaimo, British Columbia

This rare 3.4-acre property in North Nanaimo offers an outstanding multifamily development opportunity across two titled lots. 5211 Hammond Bay Rd is a 1.7-acre vacant parcel ready for development, while 5621 Hammond Bay Rd includes a vacant 5 bed 3 bath home with suite potential on the property to generate rental income and offset costs during planning. Additionally, mature timber on the property offers potential revenue. The R10 zoning of the property supports up to 16 units per hectare, ideal for townhomes or duplexes. The property's sloping terrain presents the opportunity for ocean-view units. Located in a family-friendly area near schools, parks, and public transit, it's a walkable and desirable area for redevelopment. All measurements approximate; buyers to verify if important. (id:6289)

Built in 1972

Essential Information

Listing # 1000315

Price \$2,250,000

Bedrooms 5

Bathrooms 3.00

Square Footage 2,890

Acres 3.40

Year Built 1972

Type Single Family







Sub-Type Freehold

Community Information

Address 5611/5621 Hammond Bay Rd

Subdivision North Nanaimo

City Nanaimo

Province British Columbia

Postal Code V9T5N2

Amenities

Features Central location, Other

Parking Spaces 5

Interior

Appliances Refrigerator, Stove, Washer, Dryer

Heating Oil Hot Water

Cooling None
Fireplace Yes
of Fireplaces 2

Additional Information

Zoning Multi-Family

Listing Details

Listing Office RE/MAX of Nanaimo





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