\$3,500,000 - 700 Poplar St, Nanaimo

MLS® #1002817

\$3,500,000

0 Bedroom, 0.00 Bathroom, Multi-family on 0.44 Acres

Brechin Hill, Nanaimo, British Columbia

Rare investment opportunity with this well-maintained 14-unit apartment building in a coveted central location. Featuring twelve spacious 1-bedroom units (approx. 700 sq ft) and two 2-bedroom units (approx. 1100 sq ft). Many units enjoy ocean views and the property is ideally located close to all amenities with tenant parking underneath the 2 floors of apartments. Recent updates include a new roof (2020), new siding (2019), and a new building hot water tank (2025). Four units have been renovated in the past 4 years. Built in 1964, the building sits on 3 separately titled city lots totalling over 19,000 sq ft and is zoned R8. Steady income with solid tenants, there is upside as many are long term. Price is plus applicable GST. (id:6289)

Built in 1964

Essential Information

Listing # 1002817
Price \$3,500,000

Bathrooms 0.00 Acres 0.44 Year Built 1964

Type Multi-family
Sub-Type Freehold

Community Information

Address 700 Poplar St







Subdivision Brechin Hill

City Nanaimo

Province British Columbia

Postal Code V9S2H6

Amenities

Features Central location, Level lot, Southern exposure, Corner Site, Other,

Marine Oriented

View Mountain view, Ocean view

Interior

Heating Natural gas Hot Water

Additional Information

Zoning Unknown

Listing Details

Listing Office Royal LePage Nanaimo Realty (NanlsHwyN)





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