\$13,500,000 - 2980 Lofthouse Rd, Cassidy

MLS® #1018566

\$13,500,000

0 Bedroom, 0.00 Bathroom, Multi-family on 120.00 Acres

Cedar, Cassidy, British Columbia

Introducing an exceptional opportunity to acquire a one of a kind 120 acre oceanfront estate, strata titled and seamlessly connected to the sought after Cedar by the Sea area in South Nanaimo. This remarkable property offers both strong existing revenue and outstanding development potential, with zoning that supports agriculture, equestrian facilities, livestock operations, or vineyard development. Its scale and versatility make it ideal for multigenerational living, a private retreat, or a visionary long term investment. Farm status may also be reinstated for significant property tax reductions. The estate features 5 beautifully positioned ocean view homes generating rental income: 3 single family residences and 1 duplex on individual 1.2 acre titles, one including farm infrastructure. Current regulations may allow each lot to add suites and carriage homes, potentially enabling up to 12 income streams. At the heart of the offering is a spectacular 23 acre oceanfront parcel boasting 754 feet of easily accessible shoreline. This pristine coastlineâ€"home to whales, eagles, owls, and ottersâ€"offers a stunning private driftwood beach and sweeping 180° views across the Gulf Islands to Vancouver. With municipal water and hydro at the lot line and previous farm status eligibility, it's a perfect site for a dream residence or luxury estate. Offered as a complete corporate sale including all 5 titles and land (with potential for individual sale), the purchaser will also assume control of the







strata corporation governing roughly 95 acres of previously cleared farmland, well suited for livestock and equestrian activities. About half the acreage consists of fertile soil with ample water, ideal for crops or lease revenue, with an identified site for barns and facilities. Gently rolling and private, the land lies just ten minutes from Nanaimo's full range of services and amenities. Don't miss this rare offering of a stretch of Vancouver Island's untouched coastline. (id:6289)

Essential Information

Listing # 1018566

Price \$13,500,000

Bathrooms 0.00

Acres 120.00

Type Multi-family

Sub-Type Strata

Community Information

Address 2980 Lofthouse Rd

Subdivision Cedar

City Cassidy

Province British Columbia

Postal Code V9X1N6

Additional Information

Zoning Unknown

Listing Details

Listing Office Engel & Volkers Vancouver Island North





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