\$13,250,000 - 880 Badke Road, Kelowna

MLS® #10343895

\$13,250,000

0 Bedroom, 0.00 Bathroom, Multi-family on 1.75 Acres

Cedar Villas, Kelowna, British Columbia

An exceptional opportunity to acquire a fully stratified, 26-unit townhouse development on a 1.75-acre parcel in the heart of Kelowna's rapidly evolving Rutland Urban Centre. Ideally positioned directly across from Ben Lee Park and bordering the Houghton Road Recreation Corridor, this property offers both lifestyle appeal and strategic long-term value. Located within the City's designated redevelopment zone, the site is zoned UC4, allowing for up to 6 storeys with a density bonusâ€"making it a prime candidate for future multifamily redevelopment. Most of the units are owner-occupied, with estimated market rents of approximately \$2,500 per month, equating to a potential gross annual income of \$780,000. Just 8 minutes to UBCO and Kelowna International Airport, 15 minutes to Okanagan Lake, and 40 minutes to Big White, this location offers strong projected holding income and exceptional redevelopment potential in one of Kelowna's most active and connected growth corridors. (id:6289)

Built in 1979

Essential Information

Listing # 10343895 Price \$13.250.000

Bathrooms 0.00 Acres 1.75 Year Built 1979







Type Multi-family

Sub-Type Strata

Community Information

Address 880 Badke Road

Subdivision Cedar Villas

City Kelowna

Province British Columbia

Postal Code V1X5Z6

Amenities

Parking Spaces 38

Parking Covered

Interior

Heating Baseboard heaters

Cooling Wall unit

Exterior

Exterior Cedar Siding

Roof Other

Additional Information

Zoning Unknown

Listing Details

Listing Office Royal LePage Kelowna





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