\$1,800,000 - 2003 37 Avenue, Vernon

MLS® #10346447

\$1,800,000

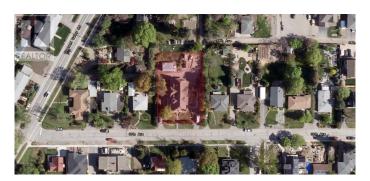
0 Bedroom, 0.00 Bathroom, 5,569 sqft Multi-family on 0.49 Acres

East Hill, Vernon, British Columbia

Rare re-development acquisition opportunity for just under half an acre of multi-unit zoned residential development land. One of the few redevelopment sites ever offered on the East Hill in Vernon. Excellent location, close to town, this rectangular 120 by 182-foot, 0.49-acre, 21,344 SF site with 117 ft of frontage comes improved with a 5,569 square foot, 2-storey, 8-suite, multifamily apartment building that produces good holding income with a suite mix of Five (5) 1-bedroom suites and three (3) studios. The new MUS -Multi-unit: Small Scale zoning allows for a range of small-scale housing development up to 3 Storeys in Height, including detached, attached, and multi-unit housing on lots under 4,050 square meters (1 acre) Zoning permits up to 24 Dwelling Units per acre which makes the site suitable for 12 Strata Title Units. Property not in Heritage Registry. Foundation is poured concrete encased rock, interior finishes include painted wood panel with wainscot/chair railed areas and a mix of carpet, vinyl, laminate, hardwood & tile flooring. Don't miss this rare opportunity. (id:6289)







Built in 1910

Essential Information

Listing # 10346447
Price \$1,800,000

Bathrooms 0.00
Square Footage 5,569
Acres 0.49
Year Built 1910

Type Multi-family Sub-Type Freehold

Community Information

Address 2003 37 Avenue

Subdivision East Hill City Vernon

Province British Columbia

Postal Code V1T2W9

Amenities

Amenities Public Transit, Park, Recreation, Schools, Shopping

Features Private setting, Treed

Parking Spaces 8

Parking Carport, Rear

of Garages 1

View City view, Mountain view

Interior

Heating Radiant heat, See remarks

of Stories 2

Exterior

Exterior Cedar Siding, Wood siding

Exterior Features Landscaped

Roof Asphalt shingle

Additional Information

Zoning Unknown

Listing Details

Listing Office NAI Commercial Okanagan Ltd.





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