\$14,200,000 - 10 Jim Ogilvie Way, Kimberley

MLS® #10354845

\$14,200,000

0 Bedroom, 0.00 Bathroom, Multi-family on 0.62 Acres

Kimberley, Kimberley, British Columbia

Prime Investment Opportunity â€" Newly Constructed 39-Unit Multi-Family Apartment Step into a turn-key investment with this brand-new, purpose-built 39-unit apartment complex, offering a modern, low-maintenance asset with immediate income and long-term upside. Designed for broad rental appeal, the unit mix includes: 12 Three-Bedroom Units 9 Two-Bedroom Units 18 One-Bedroom Units Each unit is thoughtfully designed with quality finishes, functional layouts, and modern amenities to attract and retain tenants. The property features designated parking for all units and individual storage opportunity, increasing convenience for residents. This investment features a steady gross income with a Cap Rate of 4.6%. The New Construction means low maintenance with strong depreciation benefits. This property is ideal for investors seeking stable cash flow and long-term asset appreciation. Kimberley boasts strong market fundamentals with limited Inventory thus Increasing Demand, desirable Lifestyle Migration, and growing Population. It is a market with solid rental yields, room for capital appreciation, and a quality of life draw that fuels demand. It's an ideal time to get in ahead of further growth, especially as lifestyle-driven migration and tourism continue to surge. Compared to over-saturated markets, Kimberley offers competitive cap rates for well-positioned income properties with the demand for quality rental sites outpacing supply. (id:6289)







Essential Information

Listing # 10354845

Price \$14,200,000

Bathrooms 0.00 Acres 0.62 Year Built 2023

Type Multi-family Sub-Type Freehold

Community Information

Address 10 Jim Ogilvie Way

Subdivision Kimberley
City Kimberley

Province British Columbia

Postal Code V1A3G7

Amenities

Amenities Ski area

Utilities Cable, Electricity, Telephone, Sewer, Water

Features Balcony

Interior

Appliances Refrigerator, Dishwasher, Range - Electric, Microwave

Heating Electric
Cooling Wall unit

Exterior

Exterior Metal

Roof Unknown

Additional Information

Zoning Multi-Family

Listing Details

Listing Office Royal LePage Rockies West





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